

Frequently asked Questions

Effective September 5, 2024

VASP Readiness Test - FAQs

These frequently asked questions (FAQs) have been provided to offer some additional guidance when it comes to performing a readiness test. Remember a readiness test is just an opportunity to submit data within the Master Boarding Template format to gauge how ready your organization is for a VASP Transfer.

Q: What file format should be used to submit test data?

A: You must use the Master Boarding Template provided in the VASP Servicing Transfer Package but follow these guidelines for the use of that template in a readiness test. The Master Boarding Template is an artifact within a downloadable package at: www.vrmco.com/vasp/

Q: What are the next steps if the data file was tested successfully?

A: You will receive email notification confirming the successful processing of your test file. No further action required.

Q: What are the next steps in case the file did not meet formatting standards?

A: You will receive email notification confirming your data file did not meet formatting standards. A new test file should be submitted which exactly matches the format of the test data file example provided in the readiness package.

Q: What are the next steps in case the data on the file did not meet data standards?

A: You will receive email notification confirming the data exceptions found in your file. A new test file should be submitted with corrections to the data exceptions provided after the initial test. Refer to Test Report sample: 3_VASP_Readiness_Test_Exception_Report_Sample_pub10052024.xlsx

Q: How will a response be provided on the test file submitted by the Servicer?

A: You will receive email notification after each file submission during the testing period to the email provided with the testing file submission. Please review the readiness package for Timing & Expectation details.

Q: What should the Servicer use for the PHH_LOAN_NUMBER field in a readiness test?

A: Servicers can use a sequence of numbers beginning with 7911808001. Each new loan can increment by 1. Remember that the test file should have a minimum of 10 loans but not exceed 100 loans, therefore the range of possible numbers should be: 7911808001 - 7911808100..

Note: This is an initial test to help reduce testing time during the transfer process. Each Servicer will need to follow the VASP Servicing Transfer and Data Rules as outlined. During the actual transfer process, additional communication and testing may be required

Disclaimer: This guideline is developed and published for the benefit of the Department of Veterans Affairs, an Officer of the United States and applies only to VA Servicing Purchase (VASP) acquired loans that are serviced by VRM Mortgage Services and its affiliates.

